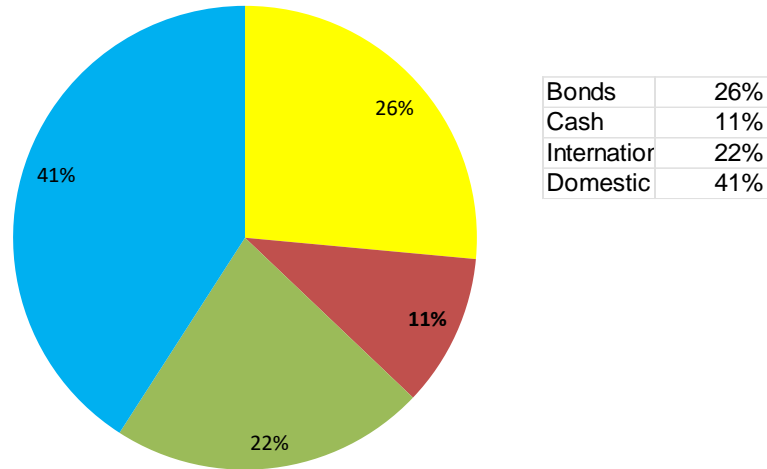


Hermosa Beach Education Foundation

Portfolio Asset Allocation as of 09/30/2022



Asset Allocation

	Current	Target	Difference	Ranges	
				Minimum	Maximum
Equity	63%	60%	3%	40%	70%
Domestic	41%				
International	22%				
Fixed income	26%	40%	-14%	30%	50%
Cash/cash equivalents	11%	0%	11%	0%	30%

YTD Performance

Beginning balance-December 31, 2021	\$ 3,334,540
Contributions/(distributions)	\$ -
Net invested funds	\$ 3,334,540
Investment income, gains/losses	\$ (609,657)
Ending market value - 09/30/2022	\$ 2,724,884

Year to Date Total Return - 09/30/2022

Portfolio total return	-18.28%
Benchmark *	-20.69%
	-21.06%

Benchmark

S&P 500 (total return)	-23.9%
Barclays aggregate bond index	-15.9%
ACWI ex USA	-26.4%

Notes

* Benchmark is based on 60% of S&P 500 index and 40% Barclays Aggregate Bond Index
 Alternate benchmark is based on 45% of S&P 500, 15% ACWI ex USA and 40% Barclays Aggregate Bond Index

Hermosa Beach Education Foundation

Statement of Activity

July 1 - October 11, 2022

	TOTAL		
	JUL 1 - OCT 11, 2022	JUL 1 - OCT 11, 2021 (PY)	% CHANGE
Revenue			
4000 Annual Giving Receipts			
4010 Annual Giving	216,512.44	342,076.02	-36.71 %
4015 AG - Matching	14,244.50	5,287.50	169.40 %
Total 4000 Annual Giving Receipts	230,756.94	347,363.52	-33.57 %
4100 Other Income			
4105 Hearts Of Hermosa		289.50	-100.00 %
4115 Grants		105,000.00	-100.00 %
4120 Sponsorship Income		3,378.13	-100.00 %
4140 Amazon Smile	475.70	488.32	-2.58 %
Total 4100 Other Income	475.70	109,155.95	-99.56 %
Total Revenue	\$231,232.64	\$456,519.47	-49.35 %
GROSS PROFIT	\$231,232.64	\$456,519.47	-49.35 %
Expenditures			
5000 Event and Other Direct Expenses			
5005 Hearts of Hermosa Expenses		108.00	-100.00 %
5015 Annual Giving Expenses	5,255.47	9,372.35	-43.93 %
5020 Sponsorship Expenses	684.48	210.00	225.94 %
5025 Advertising Expense	213.97		
5030 Graphic Design		1,214.07	-100.00 %
Total 5000 Event and Other Direct Expenses	6,153.92	10,904.42	-43.56 %
6000 Other Miscellaneous Expenses			
6010 Licenses and Permits	150.00		
6020 Postage and Delivery	144.36		
Total 6000 Other Miscellaneous Expenses	294.36		
6160 Dues and Subscriptions	4,388.00	600.00	631.33 %
6300 Bank & Credit Card Charges			
6305 Bank Service Charges		54.38	-100.00 %
6310 Credit Card Service & Fees	10,826.79	6,708.35	61.39 %
Total 6300 Bank & Credit Card Charges	10,826.79	6,762.73	60.09 %
6600 Professional Fees			
6650 Accounting	165.00	70.00	135.71 %
Total 6600 Professional Fees	165.00	70.00	135.71 %
Total Expenditures	\$21,828.07	\$18,337.15	19.04 %
NET OPERATING REVENUE	\$209,404.57	\$438,182.32	-52.21 %
Other Revenue			
7000 Investment Revenue (Expense)			
7010 Interest Income	29.27	32.61	-10.24 %
7015 Dividend Income	14,735.14	12,696.42	16.06 %

Hermosa Beach Education Foundation

Statement of Activity

July 1 - October 11, 2022

	TOTAL		
	JUL 1 - OCT 11, 2022	JUL 1 - OCT 11, 2021 (PY)	% CHANGE
7020 Unrealized Gain/Loss- Endowment	-160,849.69	-37,024.60	-334.44 %
Total 7000 Investment Revenue (Expense)	-146,085.28	-24,295.57	-501.28 %
Total Other Revenue	\$ -146,085.28	\$ -24,295.57	-501.28 %
Other Expenditures			
8000 Approved Grants	1,131,016.36	1,090,786.79	3.69 %
Total Other Expenditures	\$1,131,016.36	\$1,090,786.79	3.69 %
NET OTHER REVENUE	\$ -1,277,101.64	\$ -1,115,082.36	-14.53 %
NET REVENUE	\$ -1,067,697.07	\$ -676,900.04	-57.73 %



HERMOSA BEACH
EDUCATION FOUNDATION

HBEF MINUTES

HVPTO+HBEF Joint General Meeting June 14th Agenda 7:30 Hermosa Vista Multipurpose Room

Call to Order - 7:35 pm Erin called to order

HBEF REPORTS

HBEF Approval of Minutes from May 15, 2022 General Meeting

- **Motion by Peter, Ryan second. Approved.**

Vote on 2022-2023 HBEF Board:

- Erin welcomed new members
 - Norika, 1995, 2 boys, CPA, taking over Heather's sport
 - Kelly, 1st grade son, lender for Construction
 - Shada, helped with Hearts, 2 little ones
 - Kristen: two kids, CPA, treasurer
- Motion, Belinda. Ryan second. APPROVED.

Finances: Zoom vote in future for distribution, and email vote for final endorsement.

- Estimated amount \$1.1M

HBEF President Overview Erin Smith

- HBEF Parents Survey
 - Look through results, 85% of survey participants had made gifts
 - Ranked programs: (1) Class size preservation (2) Counselors (up from #9 in previous years) STEM, Music, Art
- View Bricks Fundraiser
 - To be sold, communication going out in the summer
- Transitions, thanked teachers, staff, PTO and HBEF board and exec
 - Heather, Jenn, Gema and Ellie, Ryan, Belinda & Monique
 - And Becky the PTO president

HBEF Executive Board

- Treasurer Belinda Oakes
 - NOI \$1.2M
 - \$1.1M est to the District
- Investments/Endowment Ryan McDowell YTD
 - Down 11% through May, down 16%
 - Lost 18 months of growth
 - Long Term support for the school district
- Annual Giving Katie Ball: no update
- Sponsorships Peter Spragg: no update
- Events Gema Miller / Ellie Fernandez
 - Thanked everyone for help on Hearts
- Marketing Alison Chavez
 - Thanked everyone for help in communication
- Operations Melinda Green
 - Thanked team members stepping down
 - Overseeing distribution following the procedure

HVPTO REPORTS

HVPTO Approval of Minutes from May 15, 2022 General Meeting

- **Motioned, Ryan Second. APPROVED**

2022 Dolphin Awards

- Awards for parents who helped PTO from K-8 and kids are graduating and heading to high school

Vote on 2022-2023 Budget: VOTE: Lisa motioned, Nicole second. APPROVED

- Increased teacher appreciation gifts
- Honor roll breakfast increase
- Increase special projects due to surplus
 - \$75K to \$130K

Vote on 2022-2023 Executive Slate

- Lisa running through it:
 - Thanked leaving board members, volunteers
 - Ran through list of new board member
- Lisa motioned. Ryan second
- APPROVED

HVPTO Activities Completed

- Parking lot fundraiser - May 28-30
 - Raised \$11,000
- Honor Roll Breakfast - June 3
 - Successful, will do again

- Senior Send Off – June 2
 - New event, brought seniors back to valley, trying to add to calendar of events for next year
- Book Fair - June 6-10
 - Selection was great but slim, need to move to earlier in the year for better volume
 - \$2300 raised for library fund
- PE Uniform Inventory June 6-10
 - Inventory them

HVPTO Upcoming Activities

- Field/Beach/Sweet Treat Days - June 15, 21
- Grad Envelop Stuffing - June 15
- White Party – June 15
- 8th Grade Promotion Dance - June 17
 - 7th Grade parents are suppose to volunteer
- Yearbook Distribution
 - No Valley extra books
 - 8th Grade distribution on Thursday
 - TK-7 distribution on Monday
- Used Supply Drive

Executive Board Reports

- President, Becky Scholten
- Treasurer, Lena Hansen
 - Dolphin Dash up, \$113,000
 - Sponsorship down
 - Still waiting on book fair and a few lagging invoice
 - Request for any final invoices
- VP Operations, Lisa Vargas Gardner
- VP Community Services, Nicole Ellison
 - Thanked the leaning board members
- VP Volunteers, Suzie Carroll & Diana Charlton

OTHER REPORTS

- Beach Cities Health District - Nicole Lunde *absent*
- Ms Dillion - Vista Rep
 - Open House parents and kids
 - Field Day tomorrow
 - Book Fair
 - LA Rugby Team came to school
 - Employer of the Year, the school nurse
- Mrs. Heath- Valley Middle School Rep
 - Thanked PTO and HBEF for everything the groups have done
 - All things 8th Grade, promotion
 - Senior Send Off, how grateful the teachers were for this vent
 - Especially the map showing the next steps of the seniors
 - Staff vs. Student Softball Game
 - CASP testing

- Open House
- Book Fair
- 7th Grade Sex Education
- Flag Ceremony
- Bike Safety video
- Yearbooks
- Locker Cleanout
- Jessica Bledsoe - Valley Principal Update
 - Sweet Treats
 - Honor Roll breakfast
 - Principal for a Day
 - Topic: Homelessness
 - Pied the Super Intendant
 - 5th Grade Trip
 - 4th Grade Walk through California
 - 3rd Field Day
 - 8th Grade Promotion
 - Museum of Tolerance
- Lisa Tania - Vista Principal Update *absent*
 - Jessica Stepped in to discuss
 - Volunteer sing
 - Open house
 - Field Day
 - Report Cards
 - Prepping for the move
 - TK&K Tours View Campus
 - Staff Tour View Campus
- Doug Gardner - HBCSD Board Update
 - Thanked everyone
 - Welcomed new members
- Dr. Johnson - District Update
 - Thanked outgoing team
 - School Safety
 - Plan to do: Spoke to Police Chief, active shooter drills, protocol not in place when he started
 - Established crisis management for post event
 - Threat assessment packet
 - Suicide Risk Assessment
 - Officer Training Exercising
 - Comprehensive evaluation of protocol
 - Mental Health services, anti-bullying campaign
 - Sandy Hook Program
 - “Hello” program already in place
 - “Say Something of you Hear Something”
 - Grant for On Campus Licensed Family Therapist (vs school base counselor)
 - Open for what more can we do
 - Senior Send Off
 - Focus Groups with Hermosa alum in high school
 - Data for Student Achievement for alum; how can we prepare hermosa student better

- Beach Cities Health District: Youth Safety
 - Bike Safety
 - Homelessness
 - Social Media
 - Youth Wellness Center
 - Colab with Wellness Alcove at School
 - TK/K tour
 - Thanked everyone for great year

Adjournment Meeting adjourned at 9:02



HERMOSA BEACH
EDUCATION FOUNDATION

**Hermosa Beach Education Foundation
Board Slate 2022-23**

Executive Committee (8)

- | | |
|------------------------------------|------------------|
| 1. President | Erin Smith |
| 2. Secretary | Stephanie Berger |
| 3. CFO Treasurer | Kristen Stewart |
| 4. CIO – Investments/Endowment | David Marquart |
| 5. <i>Director, Annual Giving</i> | Katie Ball |
| 6. <i>Director, Sponsorships</i> | Peter Spragg |
| 7. <i>Director, Communications</i> | Alison Chavez |
| 8. <i>Director, Operations</i> | Melinda Green |

Board of Directors (20)

- | | |
|------------------------|------------------------|
| 1. Katie Ball | |
| 2. Stephanie Berger | |
| 3. Vince Busam | |
| 4. Alison Chavez | |
| 5. Lisa Vargas Gardner | |
| 6. Melinda Green | |
| 7. Carol Reid Kluthe | |
| 8. David Marquart | |
| 9. Sarah Matzen | |
| 10. Milena McCartney | |
| | 11. Deni Lampe Mileski |
| | 12. Bill Miller |
| | 13. Serena Naramore |
| | 14. Kelly Russell |
| | 15. Shaheda Sadhal |
| | 16. Peter Spragg |
| | 17. Jenny Slusser |
| | 18. Kristen Stewart |
| | 19. Erin Smith |
| | 20. Noriko Zaw |



HERMOSA BEACH
EDUCATION FOUNDATION

FY2021-22 Directors Stepping Down:

1. Heather Baboolal
2. Jennifer Buchsbaum
3. Ellie Cronin Fernandez
4. Cameron Neece McDowell
5. Ryan McDowell
6. Gema Miller
7. Belinda Oakes
8. Becky Scholten
9. Monique Vranesh